**Systems of regulation**

Binding – Law

Non- binding – morals, values, religion

**Law** is a binding system of regulation created by the relevant public authorities and can be enforced by the state.

*\*to enforce, to be bound*

**Factors that influence the changes of law**

1. Government Policy

- the composition of the government and parliment may influence the general content of the laws made by these institutions

2. Economy and Finance

3. Changing of Values

4. International and European Law

5. Law reform bodies (institutions)

- in some countries there are special institutions tasked with the revision of existing law

6. Pressure Groups – Lobbists

- groups of individuals or other artificial persons who by exercising some relevant pressure on public authorities try to achieve some changes in the legal system

7. Technical Progress

- new inventions usualy lead to new laws

*\*artificial person – právnická osoba*